

Unit 6

Making money, spending money

Teacher's notes and Answer key

1

Students' time lines will differ and this should provoke some discussion to introduce the financial vocabulary.

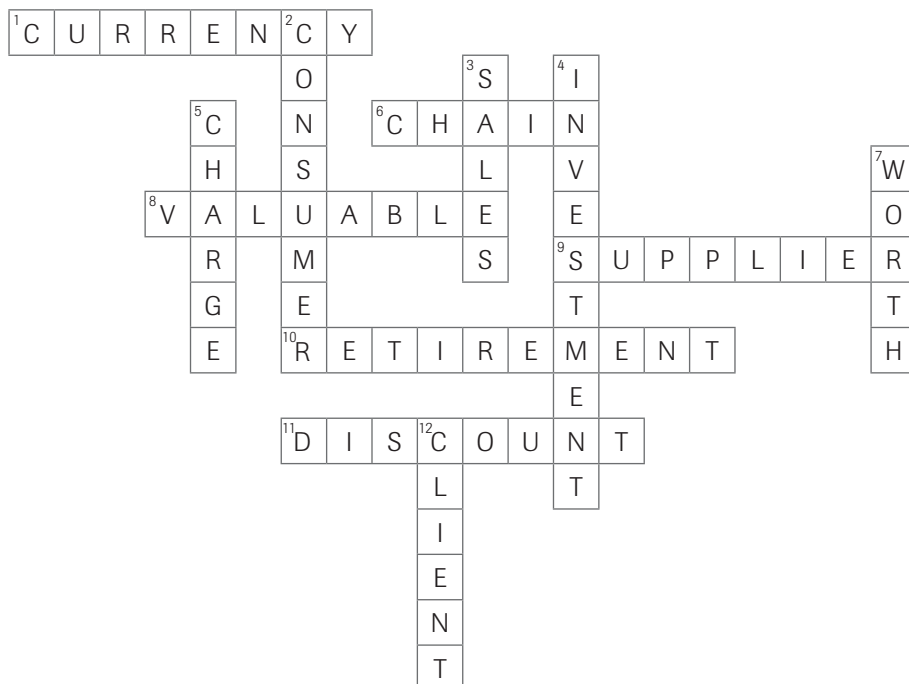
2

Answers

verb	noun
charge	charge
insure	insurance
invest	investment
lend	loan
lose	loss
rent	rent
retire	retirement
sell	sale
save	saving/s*
pay	payment
value	value

* If you pay less, you make a saving. The money you put aside and do not spend is your savings.

3



4

Answers

- 1 investment / profit / invest money / lose money
- 2 goods / discount / value / sales
- 3 customer / consumer / client
- 4 goods / valuable / worth / insurance
- 5 salary / pension / pay tax
- 6 save money / interest

5

Students should be in pairs and given the instructions for A or B. They should not see their partner's card. Before the role play, group all the A students together and all the B students together so that they can discuss what they are going to say.

You may like to follow this with a discussion on the problems for some people of borrowing money.

A You are a bank manager. It is very important that you make a profit if you lend money and that you do not lose money. Interview your partner and decide whether to make a loan and at what interest rate.

B You are in retirement and receive a pension. You rent a flat but the rent has gone up and you have problems finding enough money. Go and speak to the bank manager and see if you can arrange to borrow some money. You do not want to pay a high interest rate.